

<u>Property Tax Cap Formula</u>	<u>2025-26</u>
Total Real Property Tax Levy for Fiscal Year Ending 06/30	\$13,329,936
Tax Base Growth Factor as a Percentage	<u>1.0104</u>
Tax Base Growth Factor, in dollars	\$138,631
PILOTS receivable in current year	\$20,605
Sub total – Property Tax Levy, Growth Factor and PILOTS	<i>\$13,489,172</i>
Capital Tax Levy for current year	\$1,110,626
Sub total – subtracting Capital Tax Levy	<i>\$12,378,546</i>
Allowable Levy Growth Factor	<u>1.02</u>
Sub total – multiplying Allowable Levy Growth Factor	<i>\$12,626,117</i>
PILOTS receivable next year, estimated	\$20,605
Sub total – Property Tax Levy Limit Before Exclusions	<i>\$12,605,512</i>
Tax Levy Necessary for Expenditures from Tort Orders/Judgements	\$0
Capital Tax Levy for next year	\$ 1,066,762
Tax Levy Necessary for Pension Contribution Expenditures over 2 % - TRS	\$0
Tax Levy Limit, Plus Exclusions	<i>\$13,672,274</i>
\$ Increase from Previous Year	<i>\$342,338</i>
Tax Cap %	<i>2.57%</i>