

<u>Property Tax Cap Formula</u>	<u>2026-27</u>
Total Real Property Tax Levy for Fiscal Year Ending 06/30	\$13,672,274
Tax Base Growth Factor as a Percentage	<u>1.0076</u>
Tax Base Growth Factor, in dollars	\$103,909
PILOTS receivable in current year	\$20,605
Sub total – Property Tax Levy, Growth Factor and PILOTS	\$13,796,788
Capital Tax Levy for current year	\$1,066,762
Sub total – subtracting Capital Tax Levy	\$12,730,026
Allowable Levy Growth Factor	<u>1.02</u>
Sub total – multiplying Allowable Levy Growth Factor	\$12,984,627
PILOTS receivable next year, estimated	\$21,367
Sub total – Property Tax Levy Limit Before Exclusions	\$12,963,260
Tax Levy Necessary for Expenditures from Tort Orders/Judgements	\$0
Capital Tax Levy for next year	\$ 1,077,369
Tax Levy Necessary for Pension Contribution Expenditures over 2 % - TRS	\$0
Tax Levy Limit, Plus Exclusions	\$14,040,629
\$ Increase from Previous Year	\$368,355
Tax Cap %	2.69%