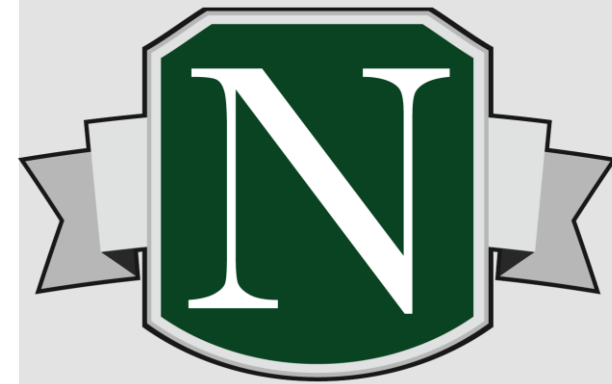
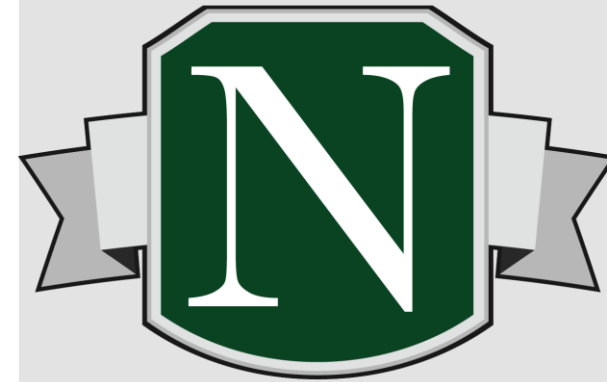


Naples Central School Budget Workshop #4

April 9, 2025



The Naples Central School District challenges and supports all students to develop their diverse talents and abilities in a safe environment with rigorous opportunities. Students will graduate with the skills and confidence needed to excel in their chosen pursuits.



Revenue Projections



State Aid Projections

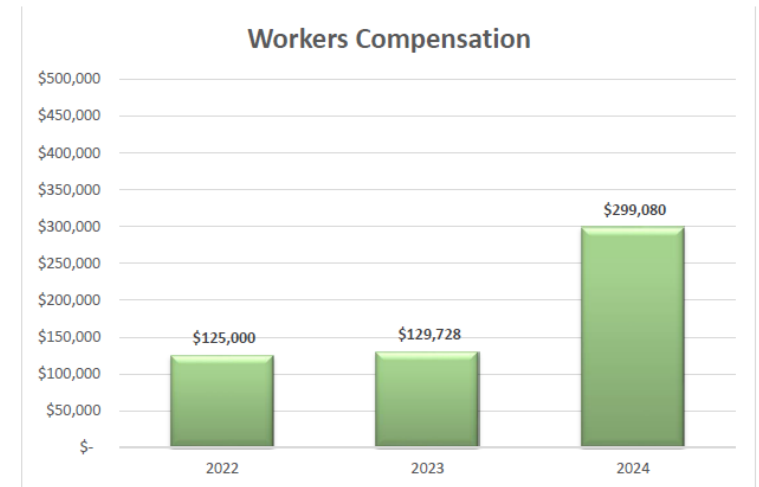


<u>Category</u>	<u>2024-25</u>	<u>2025-26 Est.</u>	<u>Difference</u>
Foundation Aid	\$5,389,756	\$5,482,649	\$92,893
Building Aid	\$1,462,543	\$2,411,967	\$949,424
BOCES Aid	\$648,400	\$467,507	-\$180,893
Transportation Aid	\$510,374	\$508,675	-\$1,699
All Other State Aid	\$330,024	\$334,568	\$4,544
Total	\$8,341,097	\$9,205,366	\$864,269

Reserve Usage to Balance Budget (If Needed)



<u>Reserve Fund</u>	<u>Usage 2024-25</u>	<u>Usage 2025-26 Est.</u>	<u>Difference</u>
ERS Reserve	\$0	\$356,692	\$356,692
Workers Compensation Reserve	\$0	\$74,831	\$74,831
Total	\$0	\$431,523	\$431,523

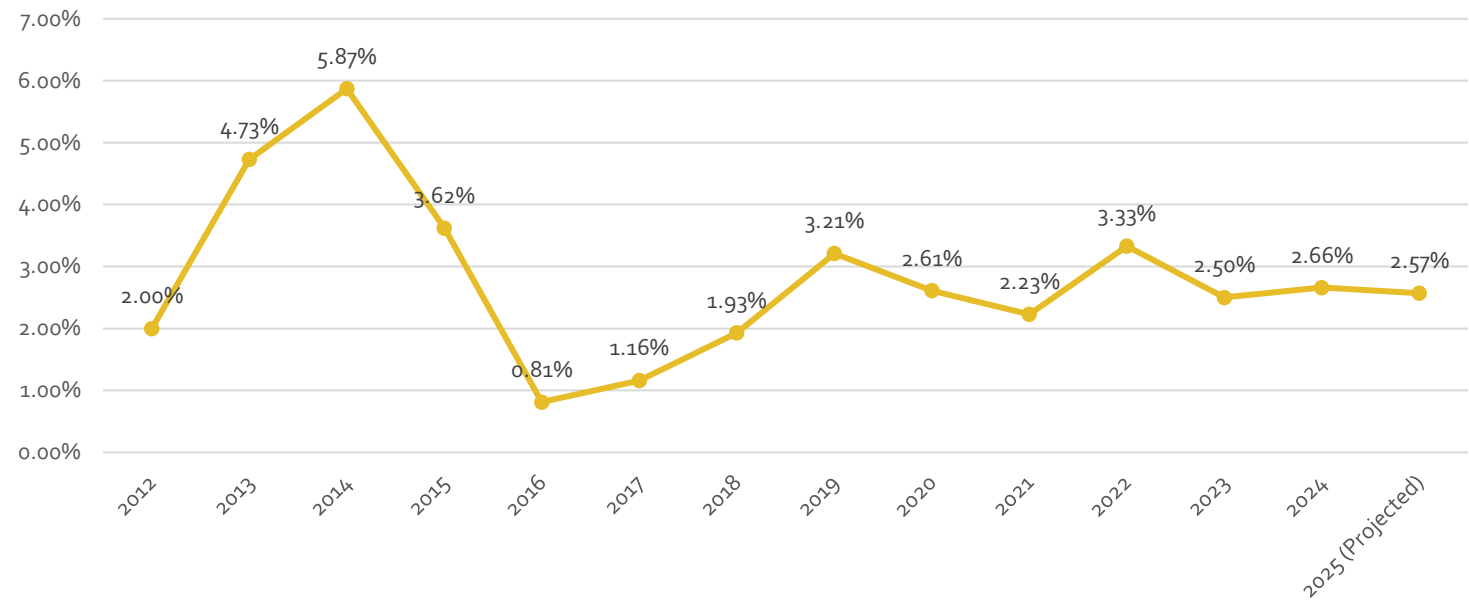


School Property Tax Levy



- Estimated school property tax cap for 2025-2026: 2.57%
- Projected Tax Levy: \$13,672,274
- The Board of Education will set the final tax levy in August but it cannot exceed the voter approved tax cap.

Percentage Change in Tax Levy By Year



Revenue Summary



<u>Category</u>	<u>Approved 2024-25</u>	<u>Proposed 2025-26</u>	<u>Difference</u>
Real Property Taxes	\$13,329,936	\$13,672,274	\$342,338
State Aid	\$8,341,097	\$9,205,366	\$864,269
Debt Service and Reserves	\$75,000	\$506,523	\$431,523
Misc. Revenue	\$1,476,333	\$619,569	-\$856,764
Prior Year Fund Balance	\$192,123	\$337,876	\$145,753
Total	\$23,414,489	\$24,341,608	\$927,119

STAR Savings Program



STAR Resources



Learn about STAR

Whether you're new to the STAR program or considering a switch to the STAR credit, review our resources for a complete overview.

- ▶ [Review frequently asked questions](#)
- ▶ [STAR eligibility](#)
- ▶ [Types of STAR](#)
- ▶ [School Tax Relief \(STAR\) exemption forms](#)
- ▶ [STAR Credit Delivery Schedule](#)
- ▶ [Look up your property tax credits](#)



Register for STAR

If you've recently bought your home or never applied for the STAR benefit, register—you may save hundreds each year!

- ▶ [Find out if you're eligible](#)
- ▶ [Register for the STAR credit](#)
- ▶ [STAR Credit Direct Deposit](#)
- ▶ [Review frequently asked questions](#)
- ▶ [Homeowner Benefit Portal](#)
- ▶ [View Handout for new homeowners](#)



Upgrade to Enhanced STAR

Note: The Enhanced STAR income limit for 2024 is \$98,700. The Enhanced STAR income limit for 2025 is \$107,300.

Receiving the STAR credit? You're all set! When you become eligible for Enhanced STAR, we'll automatically upgrade you to the Enhanced STAR benefit.

If you are a Basic STAR exemption recipient who turns 65 and meets the eligibility requirements, you should apply to your assessor for the Enhanced STAR exemption. You only need to apply once. See [STAR exemption program](#).



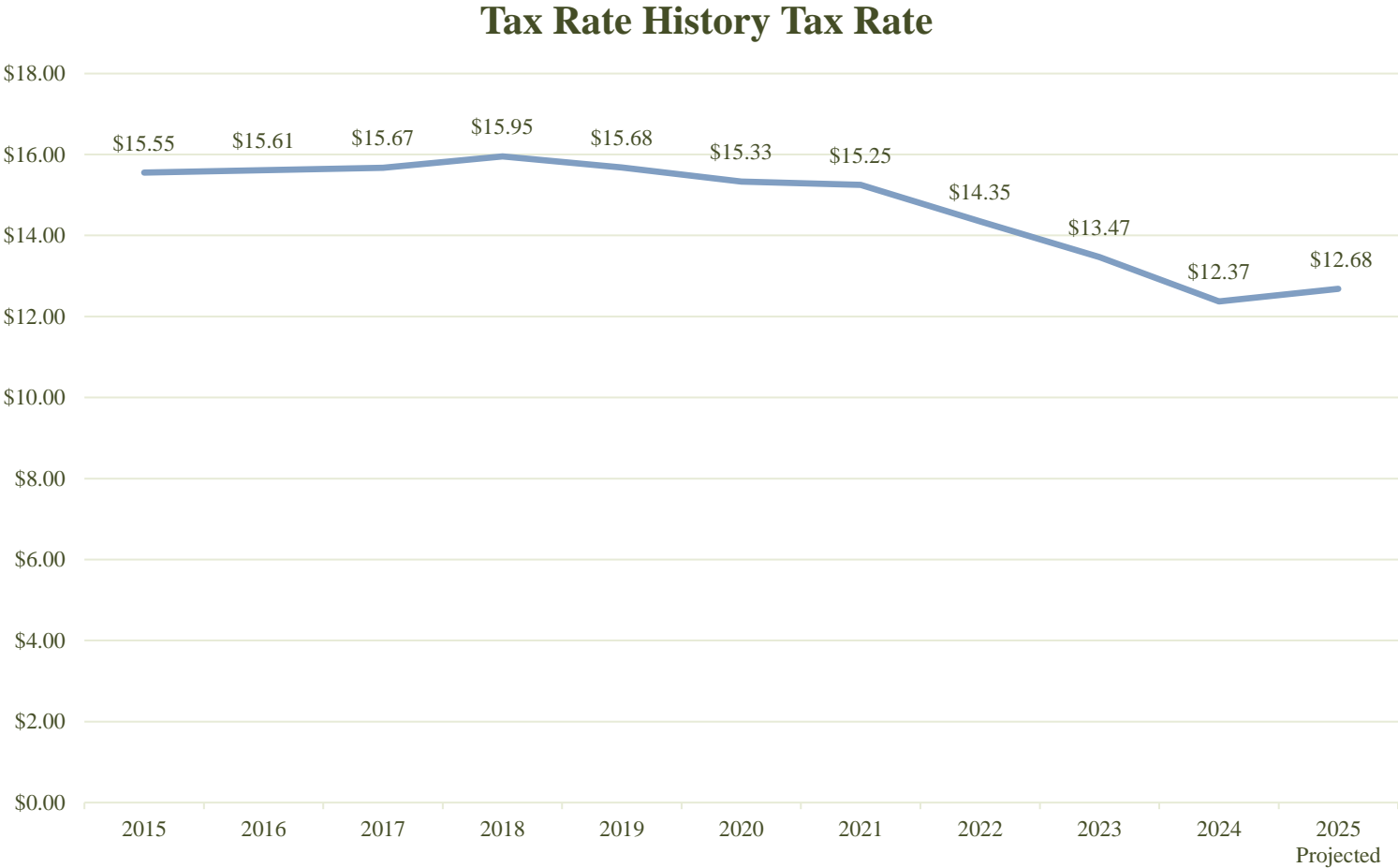
Respond to a STAR letter

We may send you a letter requesting additional information or notifying you of a change to your STAR benefit or to the STAR program.

If you received a STAR letter, select it from the list below for more information. (You can find the number of your letter in its lower-left corner.)

- ▶ [RP-425-DELE](#)
- ▶ [RP-425-MBE](#)
- ▶ [RP-425-PDL-HTRC](#)
- ▶ [RP-5303](#)
- ▶ [RP-5310-DDO](#)
- ▶ [RP-5310-DELC](#)
- ▶ [RP-5310-DLDR](#)

Tax Rate Times \$1,000 of Property Value



Expenditure Projections



Bus Purchase



- As part of the General Fund Budget the District will purchase;
 - 2 Type A (pictured below) school buses
 - 1 Chevrolet Suburban
 - 1 EV Car (Chevrolet Equinox)
 - This will also unlock a voucher for a third charging station



Expenditure Detail



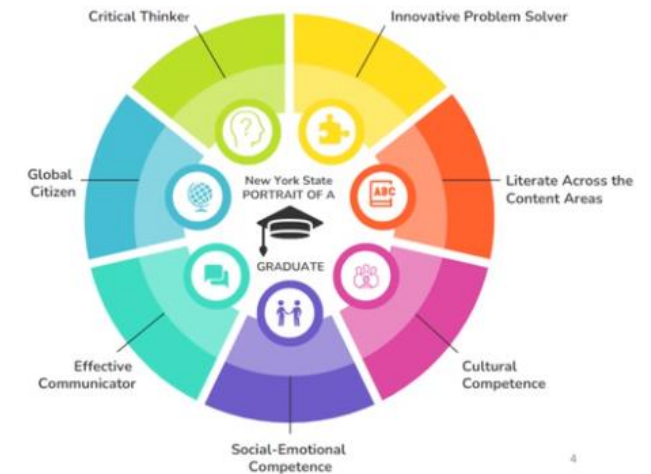
<u>Category</u>	<u>Approved 2024-25</u>	<u>Proposed 2025-26</u>	<u>Difference</u>
General Support	\$2,692,403	\$2,933,999	\$241,596
Instruction	\$10,584,937	\$10,645,605	\$60,668
Pupil Transportation	\$1,314,873	\$1,385,807	\$70,934
Community Services	\$4,400	\$5,000	\$600
Employee Benefits	\$5,578,018	\$5,959,546	\$381,528
Debt Service	\$3,059,858	\$3,231,651	\$171,793
Interfund Transfers	\$180,000	\$180,000	\$0
Total General Fund	\$23,414,489	\$24,341,608	\$927,119

Budget Takeaways



Highlights – 3.96% Budget-to-Budget Increase

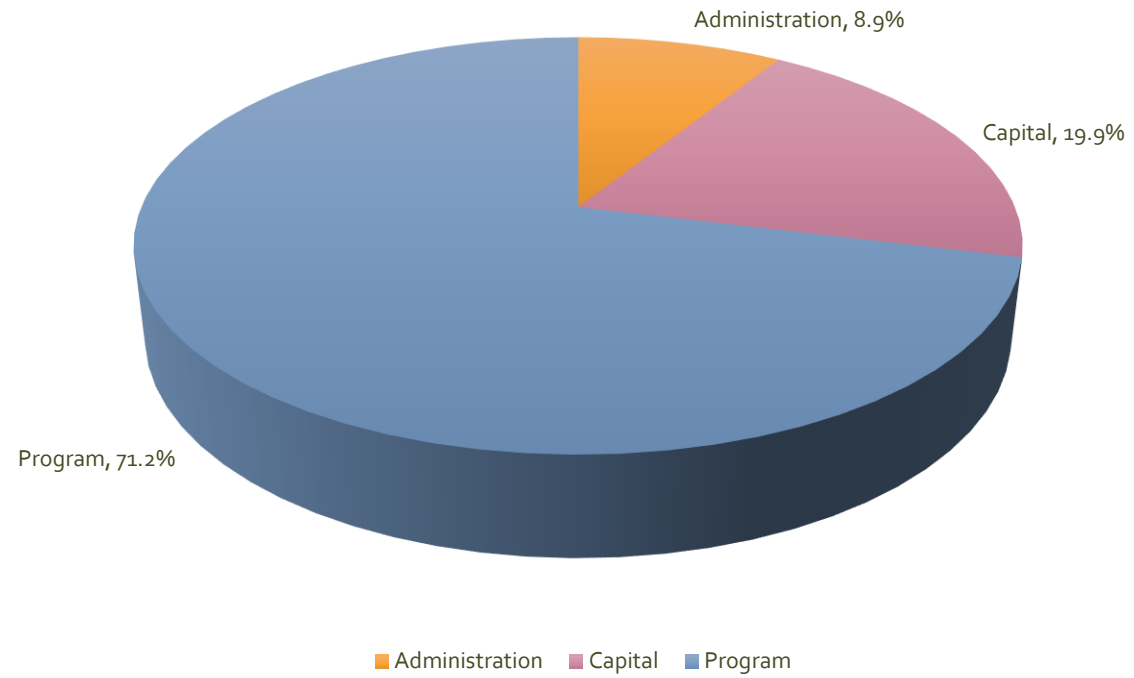
- Health care increases of 10%, 12%, and 15%
- Automobile / Building Insurance increase of 15%
- Contractual Obligations
- Continued Support for Programs
- Supporting new initiatives in the world of curriculum and instruction to meet the new state mandated Portrait of a Graduate
- Potential loss or freeze of federal monies
- CSEA Wage Compression



3-Part State Budget



3 Part State budget



3-Part State Budget Explained

The Administrative Component provides for overall general support and management activities including:

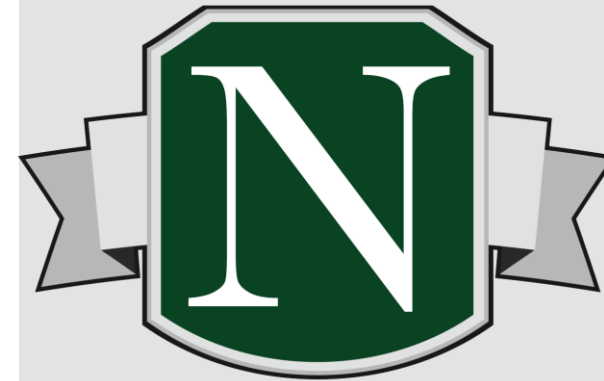
- District Clerk and Superintendent's office
- Business office operations
- Personnel, legal, liability and property insurance
- Auditing services
- Costs for the administration and supervision of the District's two school buildings
- Employee benefits for all administrative and clerical support staff including social security, workers' compensation, pensions, health insurance and unemployment

The Capital Component provides for:

- Maintenance and upkeep of all District buildings
- Maintenance and upkeep of over 30 acres of property
- Electricity, gas heat, water and telephone services
- "Mortgage" or debt service payments on capital projects (principal and interest payments)
- Refund of taxes for claims against property assessments
- Benefits for maintenance and custodial staff including health insurance, social security, unemployment, non-teaching retirement, workers' compensation and an employee assistance program
- State aided capital outlay project costs

The Program Component provides funding for the instruction of and educational support services for the District's students including:

- Salary expenditures for instructional staff
- Programs for Special Education services
- Instructional support programs including health, extra-curricular and athletic activities
- Supplies, materials, textbooks, computer hardware, and software that support instructional programs
- Transporting approximately 550 students
- Benefits for instructional employees including Social Security, workers' compensation, insurance (life, health, dental, disability), employee assistance program and unemployment insurance



Propositions for Vote



Proposition #1



- 2025 Facilities Improvement Capital Reserve Fund
 - Current 2021 Capital Reserve Fund is fully funded
 - Creating a new reserve fund in the amount of \$7,500,000 to help offset future capital needs of the District.



Proposition #2



- Use of 2021 Capital Reserve for Land Purchase (\$450,000)
 - 18.2+/- acres from Hazlitt Winery
 - Focus on controlling our borders and possible future development
 - No new tax impact as a result of the purchase



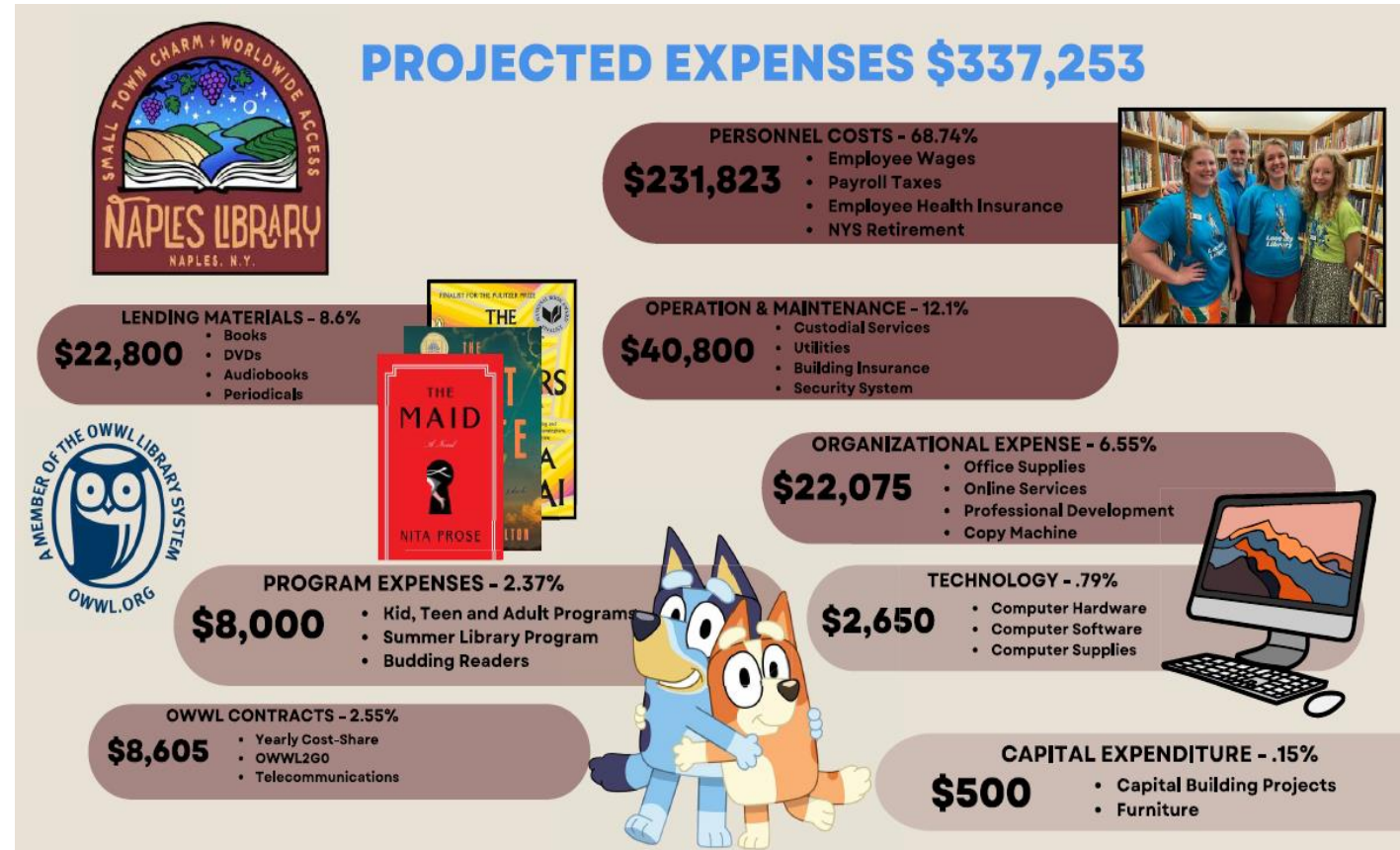
Proposition #3 and Proposition #4



- Increase of \$33,934.34 (11.63%)



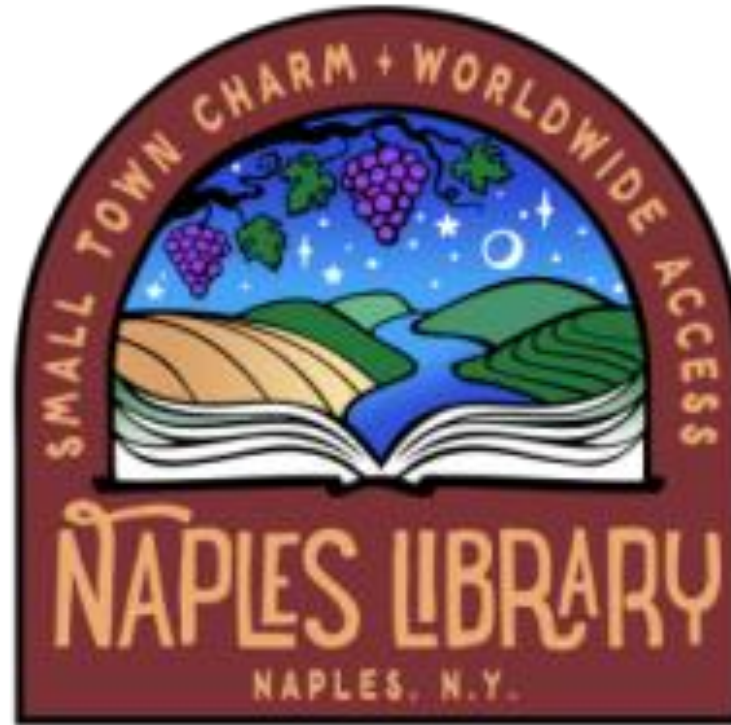
Proposition #3 and Proposition #4



Proposition #3 and Proposition #4



- Trustee information
 - 2 members for 3 years terms
 - 2 members for 1 year terms
 - 1 member for a 2 year term



Proposed
2025-2026
Budget



Shall the following resolution be adopted, to wit:

BE IT RESOLVED, That the Board of Education of the Naples Central School be authorized to expend the sum set forth in the total amount of \$24,341,608 and to levy the necessary tax therefore.

BUDGET



Vote Day
Information
May 20, 2025
HS Library
7 AM – 8 PM



Questions?

