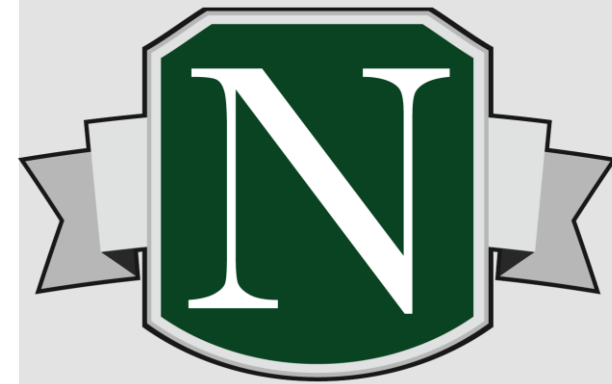


# Naples Central School Budget Workshop #3

March 12, 2025



The Naples Central School District challenges and supports all students to develop their diverse talents and abilities in a safe environment with rigorous opportunities. Students will graduate with the skills and confidence needed to excel in their chosen pursuits.



# Revenue Projections



# State Aid Projections

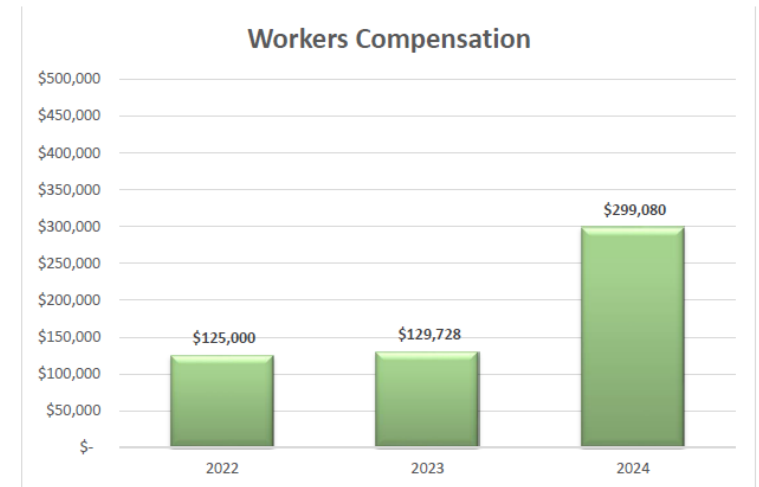


<u>Category</u>	<u>2024-25</u>	<u>2025-26 Est.</u>	<u>Difference</u>
Foundation Aid	\$5,389,756	\$5,482,649	\$92,893
Building Aid	\$1,462,543	\$2,411,967	\$949,424
BOCES Aid	\$648,400	\$467,507	-\$180,893
Transportation Aid	\$510,374	\$508,675	-\$1,699
All Other State Aid	\$330,024	\$334,568	\$4,544
<b>Total</b>	<b>\$8,341,097</b>	<b>\$9,205,366</b>	<b>\$864,269</b>

# Reserve Usage to Balance Budget (If Needed)



<u>Reserve Fund</u>	<u>Usage 2024-25</u>	<u>Usage 2025-26 Est.</u>	<u>Difference</u>
ERS Reserve	\$0	\$356,692	\$356,692
Workers Compensation Reserve	\$0	\$74,831	\$74,831
<b>Total</b>	<b>\$0</b>	<b>\$431,523</b>	<b>\$431,523</b>

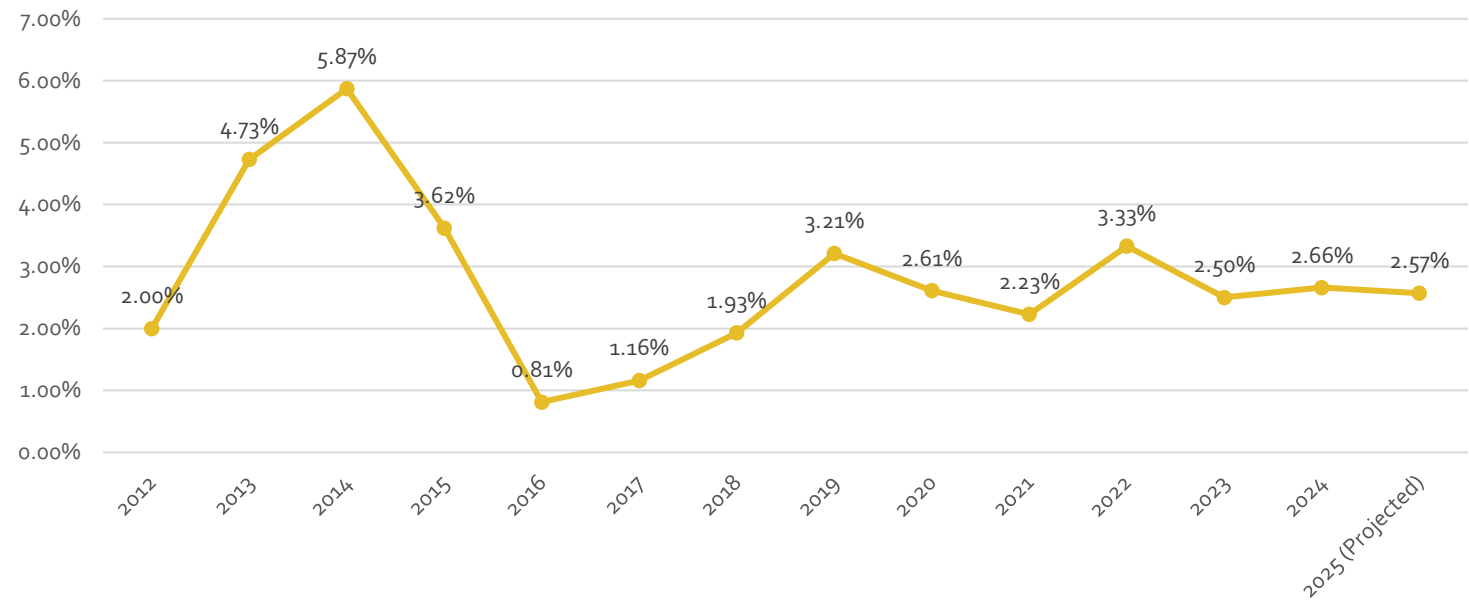


# School Property Tax Levy



- Estimated school property tax cap for 2025-2026: 2.57%
- Projected Tax Levy: \$13,672,274
- The Board of Education will set the final tax levy in August but it cannot exceed the voter approved tax cap.

Percentage Change in Tax Levy By Year



# Revenue Summary



<u>Category</u>	<u>Approved 2024-25</u>	<u>Proposed 2025-26</u>	<u>Difference</u>
Real Property Taxes	\$13,329,936	\$13,672,274	\$342,338
State Aid	\$8,341,097	\$9,205,366	\$864,269
Debt Service and Reserves	\$75,000	\$506,523	\$431,523
Misc. Revenue	\$1,476,333	\$619,569	-\$856,764
Prior Year Fund Balance	\$192,123	\$337,876	\$145,753
<b>Total</b>	<b>\$23,414,489</b>	<b>\$24,341,608</b>	<b>\$927,119</b>



# STAR Savings Program



## STAR Resources



### Learn about STAR

Whether you're new to the STAR program or considering a switch to the STAR credit, review our resources for a complete overview.

- ▶ [Review frequently asked questions](#)
- ▶ [STAR eligibility](#)
- ▶ [Types of STAR](#)
- ▶ [School Tax Relief \(STAR\) exemption forms](#)
- ▶ [STAR Credit Delivery Schedule](#)
- ▶ [Look up your property tax credits](#)



### Register for STAR

If you've recently bought your home or never applied for the STAR benefit, register—you may save hundreds each year!

- ▶ [Find out if you're eligible](#)
- ▶ [Register for the STAR credit](#)
- ▶ [STAR Credit Direct Deposit](#)
- ▶ [Review frequently asked questions](#)
- ▶ [Homeowner Benefit Portal](#)
- ▶ [View Handout for new homeowners](#)



### Upgrade to Enhanced STAR

**Note:** The Enhanced STAR income limit for 2024 is \$98,700. The Enhanced STAR income limit for 2025 is \$107,300.

Receiving the STAR credit? You're all set! When you become eligible for Enhanced STAR, we'll automatically upgrade you to the Enhanced STAR benefit.

If you are a Basic STAR exemption recipient who turns 65 and meets the eligibility requirements, you should apply to your assessor for the Enhanced STAR exemption. You only need to apply once. See [STAR exemption program](#).



### Respond to a STAR letter

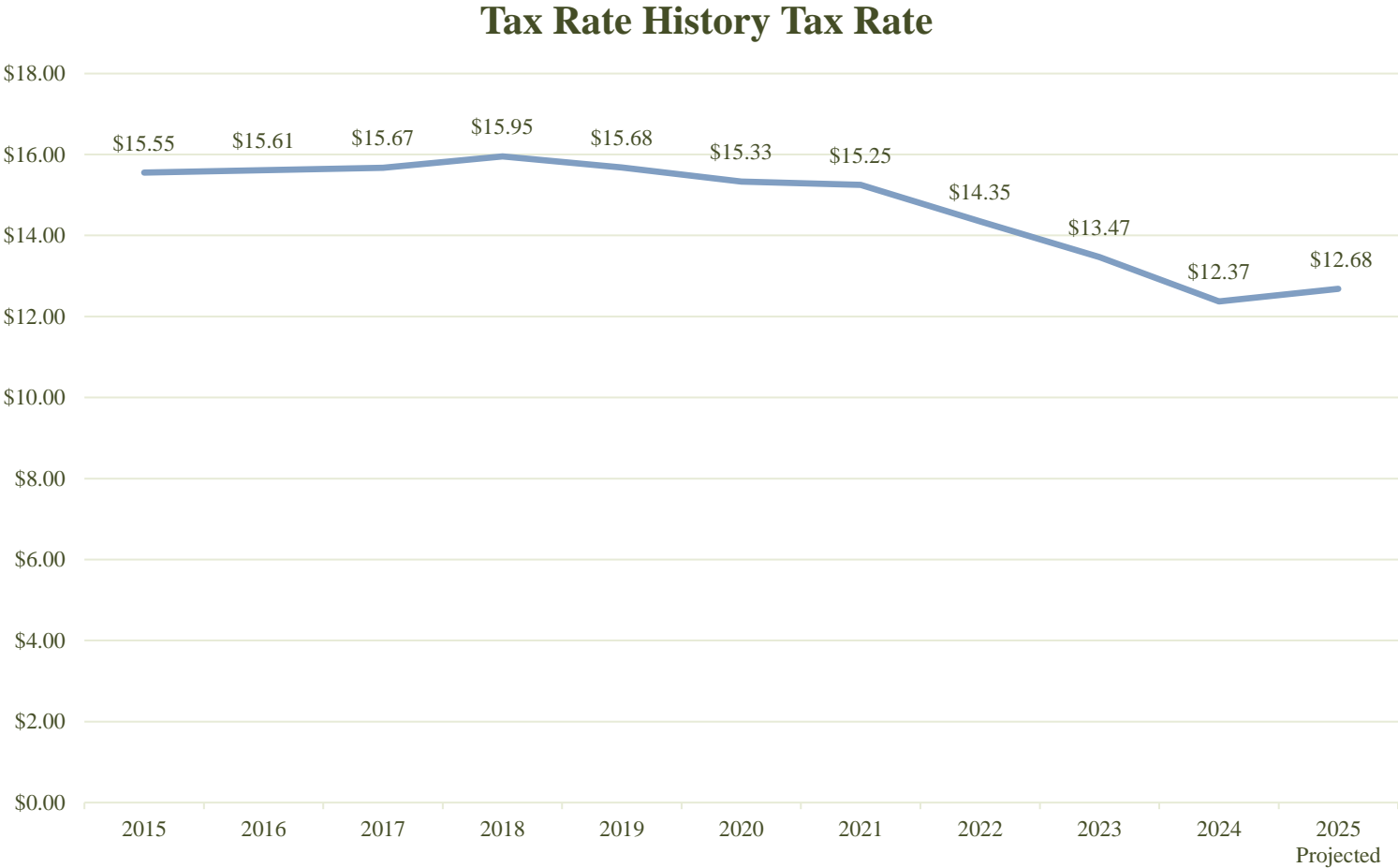
We may send you a letter requesting additional information or notifying you of a change to your STAR benefit or to the STAR program.

If you received a STAR letter, select it from the list below for more information. (You can find the number of your letter in its lower-left corner.)

- ▶ [RP-425-DELE](#)
- ▶ [RP-425-MBE](#)
- ▶ [RP-425-PDL-HTRC](#)
- ▶ [RP-5303](#)
- ▶ [RP-5310-DDO](#)
- ▶ [RP-5310-DELC](#)
- ▶ [RP-5310-DLDR](#)



# Tax Rate Times \$1,000 of Property Value



# Expenditure Projections



# Expenditure Detail



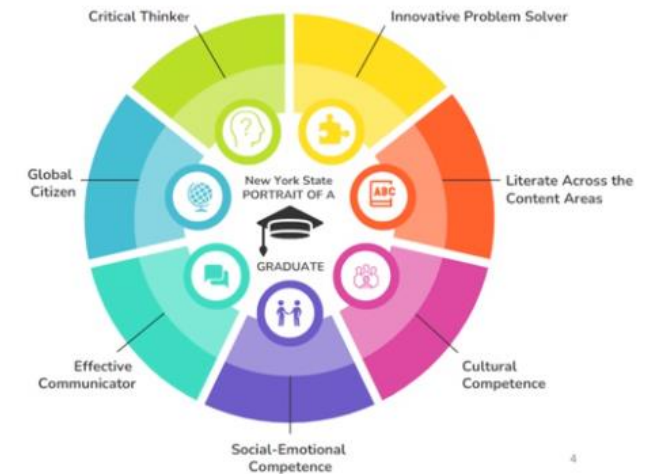
<u>Category</u>	<u>Approved 2024-25</u>	<u>Proposed 2025-26</u>	<u>Difference</u>
General Support	\$2,692,403	\$2,934,569	\$242,166
Instruction	\$10,584,937	\$10,645,239	\$60,302
Pupil Transportation	\$1,314,873	\$1,385,603	\$70,730
Community Services	\$4,400	\$5,000	\$600
Employee Benefits	\$5,578,018	\$5,959,546	\$381,528
Debt Service	\$3,059,858	\$3,231,651	\$171,793
Interfund Transfers	\$180,000	\$180,000	\$0
<b>Total General Fund</b>	<b>\$23,414,489</b>	<b>\$24,341,608</b>	<b>\$927,119</b>

# Budget Takeaways



## Highlights – 3.96% Budget-to-Budget Increase (Est.)

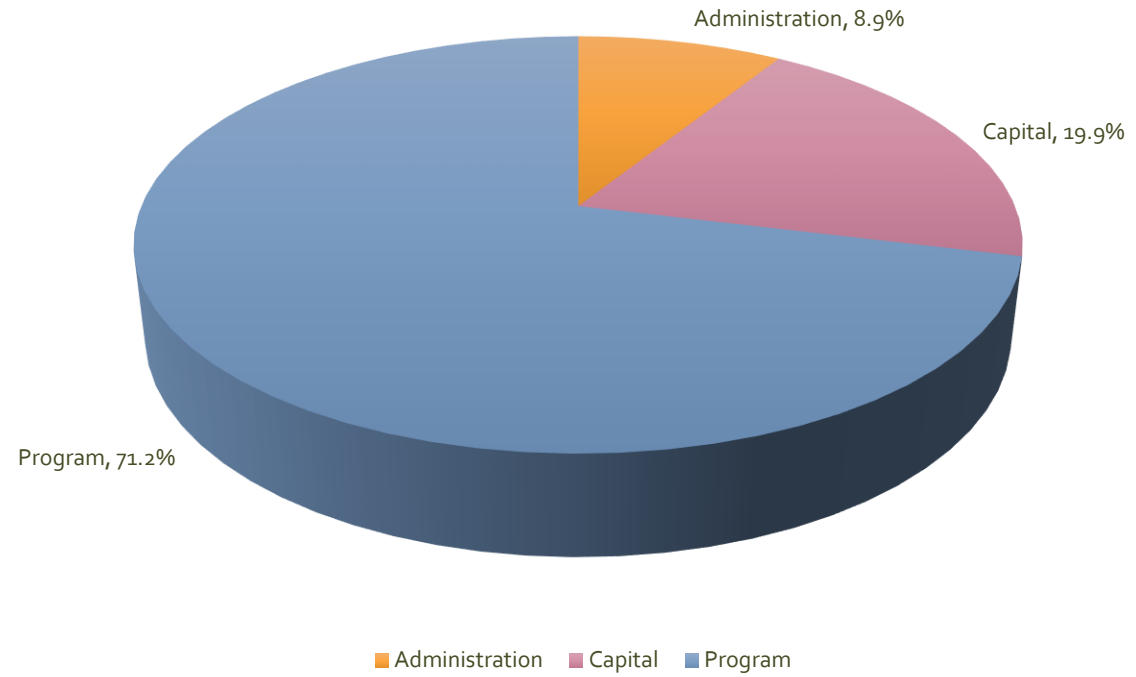
- Health care increases of 10%, 12%, and 15%
- Automobile / Building Insurance increase of 15%
- Contractual Obligations
- Continued Support for Programs
- Supporting new initiatives in the world of curriculum and instruction to meet the new state mandated Portrait of a Graduate
- Potential loss or freeze of federal monies
- CSEA Wage Compression



# 3-Part State Budget



## 3 Part State budget



# 3-Part State Budget Explained

The Administrative Component provides for overall general support and management activities including:

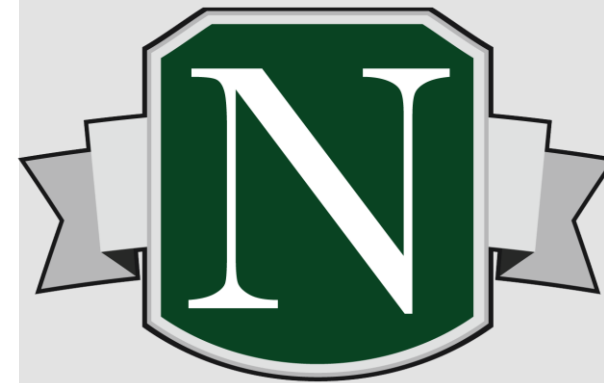
- District Clerk and Superintendent's office
- Business office operations
- Personnel, legal, liability and property insurance
- Auditing services
- Costs for the administration and supervision of the District's two school buildings
- Employee benefits for all administrative and clerical support staff including social security, workers' compensation, pensions, health insurance and unemployment

The Capital Component provides for:

- Maintenance and upkeep of all District buildings
- Maintenance and upkeep of over 30 acres of property
- Electricity, gas heat, water and telephone services
- "Mortgage" or debt service payments on capital projects (principal and interest payments)
- Refund of taxes for claims against property assessments
- Benefits for maintenance and custodial staff including health insurance, social security, unemployment, non-teaching retirement, workers' compensation and an employee assistance program
- State aided capital outlay project costs

The Program Component provides funding for the instruction of and educational support services for the District's students including:

- Salary expenditures for instructional staff
- Programs for Special Education services
- Instructional support programs including health, extra-curricular and athletic activities
- Supplies, materials, textbooks, computer hardware, and software that support instructional programs
- Transporting approximately 550 students
- Benefits for instructional employees including Social Security, workers' compensation, insurance (life, health, dental, disability), employee assistance program and unemployment insurance



# Propositions for Vote





# Proposition #1



- 2025 Facilities Improvement Capital Reserve Fund
  - Current 2021 Capital Reserve Fund is fully funded
  - Creating a new reserve fund in the amount of \$7,500,000 to help offset future capital needs of the District.



## Proposition #2



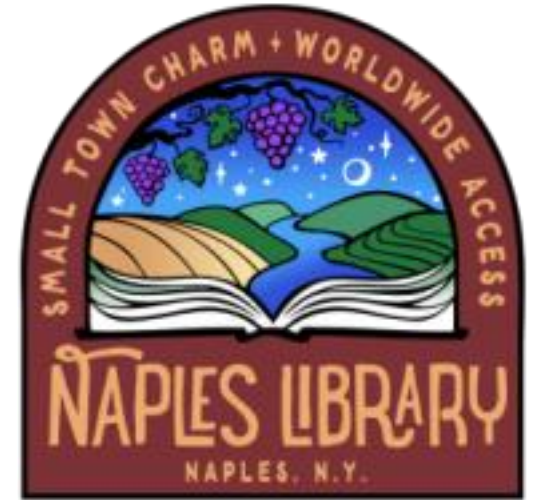
- Use of 2021 Capital Reserve for Land Purchase (\$450,000)
  - 18.2+/- acres from Hazlitt Winery
  - Focus on controlling our borders and possible future development
  - No new tax impact as a result of the purchase



# Proposition #3 and Proposition #4



- Naples Library Budget and Library Trustees Vote
- Local Levy \$325,753
- Increase of \$33,934.34 (11.63%)
- Trustee information
  - 2 members for 3 years terms
  - 2 members for 1 year terms
  - 1 member for a 2 year term



<u>REVENUE SOURCES</u>	<u>AMOUNT</u>	<u>PROJECTED EXPENSES</u>	<u>AMOUNT</u>
Local Public Funds	\$325,753	Personnel Costs	\$231,823
OWWL-LLSA Aid	\$1,500	Lending Materials	\$22,800
Grants	\$1,000	Capital Expenditure	\$500
Library Charges	\$2,000	Operations and Maintenance	\$40,800
Friends of Naples Library	\$7,000	Library System Contracts (OWWL)	\$8,605
Endowment Income		Technology	\$2,650
<b>TOTAL</b>	<b>\$337,253</b>	Organizational Expense	\$22,075
		Program Expense	\$8,000
		<b>TOTAL</b>	<b>\$337,253</b>

Proposed  
2025-2026  
Budget



Shall the following resolution be adopted, to wit:

BE IT RESOLVED, That the Board of Education of the Naples Central School be authorized to expend the sum set forth in the total amount of \$24,341,608 and to levy the necessary tax therefore.

BUDGET





Vote Day  
Information  
May 20, 2025  
HS Library  
7 AM – 8 PM



Questions?

