

Naples Central School District

2016-2017 School Budget Update

February 24, 2016



2016-2017 Budget Update

- Tax Cap
- Bus Purchase Proposition
- Bus Reserve Proposition
- Budget Vote Discussion



Property Tax Levy Limit



Tax Levy Limit Before Adjustments and Exclusions	
Tax Levy FYE 2016	\$10,663,031
Tax Cap Reserve Plus Interest from FYE 2015 Used to Reduce 2016	\$0
Total Tax Cap Reserve Amount (including interest earned) from FYE 2016	\$0
Tax Base Growth Factor	1.0095
PILOTs Receivable FYE 06/30/2016	\$87,171
Tort Exclusion Amount Claimed in FYE 06/30/2016	\$0
Capital Levy for FYE 06/30/2016	\$808,741
Allowable Levy Growth Factor	1.0012
PILOTs Receivable FYE 06/30/2017	\$80,697
Available Carryover from FYE 06/30/2016	\$0
Total Levy Limit Before Adjustments/Exclusions	\$9,974,114
Exclusions	
Tax Levy Necessary for Expenditures Resulting from Tort Orders/Judgements Over 5%	\$0
Capital Levy for FYE 06/30/2017	\$812,360
Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate (ERS, PFRS) or normal contribution rate (TRS) in excess of 2 percentage points	
Teachers Retirement System	\$0
Employees Retirement System	\$0
Total Exclusions	\$812,360
Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	\$10,786,474
Total Tax Cap Reserve Amount Used to Reduce 2017 Levy	\$0
2017 Proposed Levy, Net of Reserve	
Difference between Tax Levy Limit Plus Exclusions and Proposed Levy	\$10,786,474

- Is not a 2% tax cap
- The District's limit for 16/17 is estimated to be 1.16% increase over the prior year
- Total increase allowed by the tax levy limit = \$123,443
- A 1% increase in the tax levy raises approximately \$106,630
- **ESTIMATED:**
\$10,786,474

Source: Office of the State Comptroller

School Bus Proposition

Recommendation - Budget to include the following proposed bus purchases to be acquired in accordance with our long term bus replacement plan:

Proposition to include:

One - 65 Passenger Bus

One - 60 Passenger Bus

Estimated Maximum Cost - \$229,862.17



For every \$1 paid for the purchase of a bus approximately
\$.576 is reimbursed by NYS

Bus Reserve Proposition



Budget Vote Discussion

- Must be for at least six consecutive hours (after 6:00 a.m.), two hours of which must be after 6:00 p.m. as determined by resolution of the BOE (§ 2002(1)).
- Currently: 7:00 a.m. – 9:00 p.m.
- Survey (18 districts):
 - 50% of districts start at 12:00 PM
 - 30% of districts end at 8:00 PM

Questions/Comments?

