## Naples Central School District

## 2016-2017 School Budget Update

February 24, 2016



# 2016-2017 Budget Update

- Tax Cap
- Bus Purchase Proposition
- Bus Reserve Proposition
- Budget Vote Discussion



#### **Property Tax Levy Limit**



Tax Levy Limit Before Adjustments and Exclusions	
Tax Levy FYE 2016	\$10,663,031
Tax Cap Reserve Plus Interest from FYE 2015 Used to Reduce 2016	\$0
Total Tax Cap Reserve Amount (including interest earned) from FYE 2016	\$0
Tax Base Growth Factor	1.0095
PILOTs Receivable FYE 06/30/2016	\$87,171
Tort Exclusion Amount Claimed in FYE 06/30/2016	\$0
Capital Levy for FYE 06/30/2016	\$808,741
Allowable Levy Growth Factor	1.0012
PILOTs Receivable FYE 06/30/2017	\$80,697
Available Carryover from FYE 06/30/2016	\$0
Total Levy Limit Before Adjustments/Exclusions	\$9,974,114
Exclusions	
Tax Levy Necessary for Expenditures Resulting from Tort Orders/Judgements Over 5%	\$0
Capital Levy for FYE 06/30/2017	\$812,360
Tax levy nor the bologie the Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial con (ERS, PFRS) or normal contribution rate (TRS) in excess of 2 percentage points	tribution rate
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Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial con (ERS, PFRS) or normal contribution rate (TRS) in excess of 2 percentage points   Teachers Retirement System   Employees Retirement System	\$0 \$0
Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate (TRS) in excess of 2 percentage points   Teachers Retirement System   Employees Retirement System   Total Exclusions	\$0 \$0 <b>\$812,360</b>

• Is not a 2% tax cap

- The District's limit for 16/17 is <u>estimated to be</u> 1.16% increase over the prior year
- Total increase allowed by the tax levy limit = \$123,443
- A 1% increase in the tax levy raises approximately \$106,630

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• ESTIMATED: \$10,786,474

\$10,786,47

Source: Office of the State Comptroller

Difference between Tax Levy Limit Plus Exclusions and Proposed Levy

# **School Bus Proposition**

Recommendation - Budget to include the following proposed bus purchases to be acquired in accordance with our long term bus replacement plan:

#### **Proposition to include:**

**One – 65 Passenger Bus** 

**One – 60 Passenger Bus** 

Estimated Maximum Cost - \$229,862.17



For every \$1 paid for the purchase of a bus approximately \$.576 is reimbursed by NYS

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### **Bus Reserve Proposition**

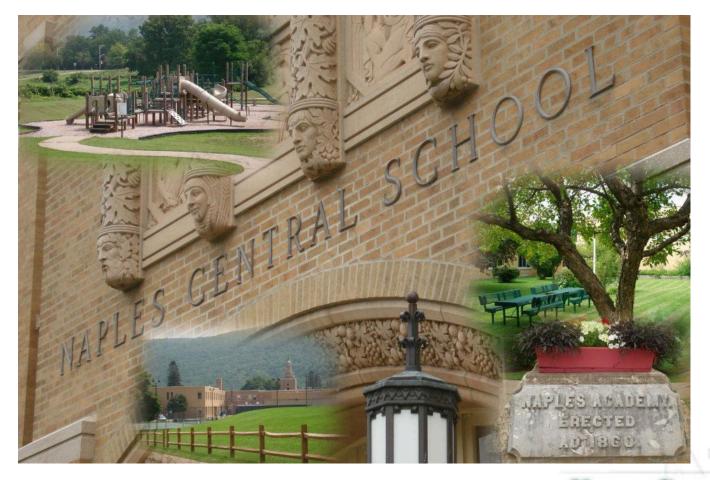


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## **Budget Vote Discussion**

- Must be for at least six consecutive hours (after 6:00 a.m.), two hours of which must be after 6:00 p.m. as determined by resolution of the BOE (§ 2002(1)).
- Currently: 7:00 a.m. 9:00 p.m.
- Survey (18 districts):
  - 50% of districts start at 12:00 PM
  - 30% of districts end at 8:00 PM

#### **Questions/Comments?**



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