

<b><u>Property Tax Cap Formula</u></b>	<b><u>2024-25</u></b>
Total Real Property Tax Levy for Fiscal Year Ending 06/30	\$12,984,907
Tax Base Growth Factor as a Percentage	<u>1.0102</u>
Tax Base Growth Factor, in dollars	\$132,446
PILOTS receivable in current year	\$20,605
Sub total – Property Tax Levy, Growth Factor and PILOTS	<i>\$13,137,958</i>
Capital Tax Levy for current year	\$1,099,139
Sub total – subtracting Capital Tax Levy	<i>\$12,038,819</i>
Allowable Levy Growth Factor	<u>1.02</u>
Sub total – multiplying Allowable Levy Growth Factor	<i>\$12,279,595</i>
PILOTS receivable next year, estimated	\$20,605
Sub total – Property Tax Levy Limit Before Exclusions	<i>\$12,258,990</i>
Tax Levy Necessary for Expenditures from Tort Orders/Judgements	\$0
Capital Tax Levy for next year	\$1,070,946
Tax Levy Necessary for Pension Contribution Expenditures over 2 % - TRS	\$0
<b>Tax Levy Limit, Plus Exclusions</b>	<b><i>\$13,329,936</i></b>
<b>\$ Increase from Previous Year</b>	<b><i>\$345,029</i></b>
<b>Tax Cap %</b>	<b><i>2.66%</i></b>